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TAX.

BRAZILIAN TAX REFORM (PEC 45/2023)

In July 2023, the Brazil's House of Representatives approved Constitutional Amendment (PEC) No. 45, which may introduce significant changes to the consumption taxes in Brazil. The effectiveness of these changes is still subject to the Senate's Approval. The Ministry of Treasure is also examining potential changes to the corporate income tax, including the introduction of dividend taxation.

To find out more, <u>click here</u>.



ENERGY.

Green hydrogen projects in Brazil: All you need to know from a legal perspective

Discussions on hydrogen as a low-carbon energy source are growing in Brazil, resulting in several business opportunities in Brazilian states, which are already moving forward in their legislation on the subject. Here, we provide an overview of the states' legislation, as well as of federal bills under discussion at the Brazilian National Congress.

To know more, click here.

INTERNATIONAL TRADE.

Brazilian National Export Culture Policy has been established

On July 11, 2023, Decree No. 11,593/2023 was published, establishing the Brazilian National Export Culture Policy (PNCE) and the Brazilian National Committee for the Promotion of Export Culture. To learn more, <u>click here</u>.

Regulation of the Conformity Shipment Program has been published

On July 26, COANA Ordinance No. 130/2023 was published, regulating the Conformity Shipment Program (Programa Remessa Conforme – PRC). <u>Click here</u> to know more.

New rules on imports via e-commerce platforms come into force

New taxation rules on international mail imports and international courier imports came into force on August 1st, 2023. For further information, <u>click here</u>.

INTELLECTUAL PROPERTY.

Brazilian Patent and Trademark Office publishes new regulations on technology agreements

On July 11, 2023, the Brazilian Patent and Trademarks Office (BPTO) published new regulations on the registration of technology agreements: Ordinances Nos. 26 and 27 of 2023. They make the formal and technical aspects of the registration process more flexible by incorporating the rules discussed by the BPTO's Board of Directors at the end of last year. Moreover, the main purpose of the new rules is to simplify the process for registering technology agreements by adapting it to the demands of the technology market.

Learn more here.





CYBERSECURITY & DATA PRIVACY.

ANPD decision: the first administrative fine for violation of the LGPD

The Brazilian Data Protection Authority (ANPD) published, on July 6, 2023, its first conclusive opening order, due to violations of the Brazilian General Data Protection Law (LGPD). ANPD has imposed fines and issued a warning against a small business from the telecommunications sector.

To find out more, <u>click here</u>.



CAPITAL MARKETS.

Brazilian Federal Government enacts Decree that defines the Central Bank of Brazil as regulator of the Legal Framework for Virtual Assets

The Brazilian Federal Government published, on June 14, 2023, Decree No. 11,563, which regulates Law No. 14,478, of December 21, 2022, known as the legal framework for virtual assets in Brazil, defining the Central Bank of Brazil (BCB) as the authority responsible for supervising the activities of providers of virtual asset services in the country.

Click here to learn more.

CVM publishes Resolution No. 184

The Securities and Exchange Commission (CVM) published on May 31, 2023, CVM Resolution No. 184, which amends CVM Resolution No. 175 of December 23, 2022, with the particular purpose of including the awaited Appendixes regulating, among others, Real Estate Investment Funds (FII), Equity Investment Funds (FIP) and Market Index Investment Funds (ETF).

For further information, check out the full content <u>here</u>.



GAMING & E-SPORTS.

Sports Betting

Brazil's President enacted Provisional Presidential Decree No. 1,182/2023 on July 25, 2023, which partially amends Federal Law No. 13,756/2018 **that regulates sports betting**. The Provisional Presidential Decree will remain in effect for up to 120 days, or until it is approved by the National Congress, whichever comes first.

To find out more, <u>click here</u>.

