


Project Profile

# Concession of the Brazilian National Forest of Jatuarana.

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BIDDING PROCESS No. 01/2025  
(INVITATION TO BID – ITB)

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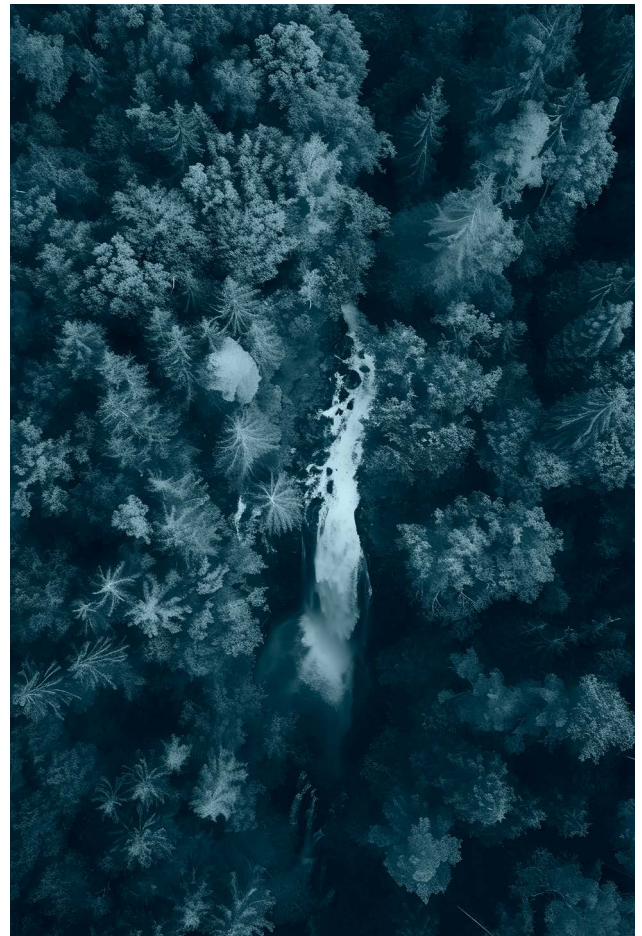
## Forest concession: A long-term project

**Forest concession** is one of the types of public forest management provided for in Federal Law No. 11,284/2006, enabling the Government, states and municipalities to delegate for a value the sustainable management of public domain forests to a legal entity for the purpose of obtaining products and services.

The concessionaire must exploit natural resources within the limits established by the granting authority and in accordance with the management plan of the corresponding Forest Management Unit (UMF in Portuguese), whose management and inspection are the responsibility of the Brazilian Forest Service (SFB), part of the structure of the Ministry of the Environment (MMA).

Since the publication of Federal Law No. 11,284/2006, a total area of approximately 1.3 million hectares of public forests is under federal forest concession, which corresponds to 23 UMFs, located in 9 National Forests (Flonas) in the states of Rondônia, Pará, Amapá, Amazonas and Paraná, which will be managed sustainably by ten companies for **40 years**.

Boosting the pipeline of forest concession projects planned for 2025 – *which includes the concession of at least four other National Forests* – the Brazilian Forest Service published **Bid Notice No. 01/2025** for the concession of 4 UMFs of the National Forest of Jatuarana, in the state of Amazonas.



## Brazilian National Forest of Jatuarana: Scope of concession

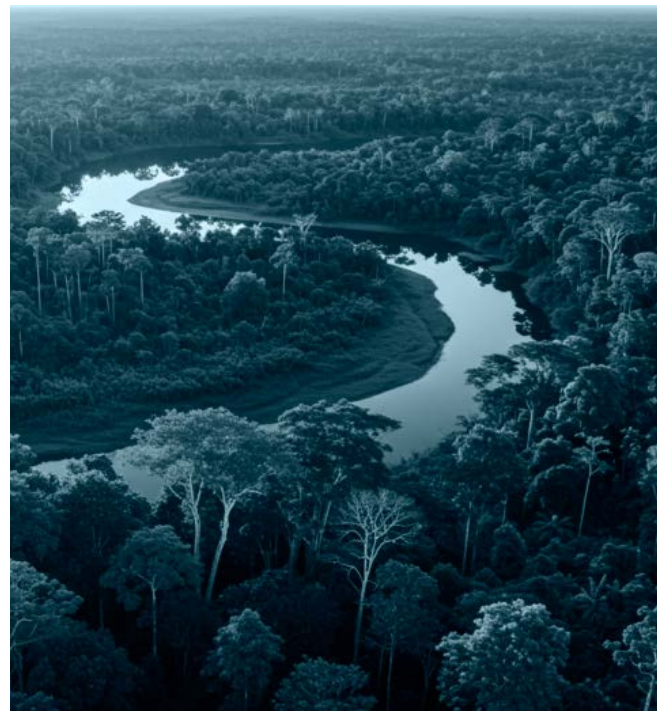
The Brazilian National Forest of Jatuarana, created on February 19th, 2002, is a federal conservation unit with an area of approximately 569,428 hectares (ha), located in the municipality of Apuí, state of Amazonas.

Four UMFs were defined for the concession of the *Flona of Jatuarana*, with approximate areas between 43,534.12 hectares and 194,580.33 hectares.

According to SFB projections, the project has the potential to raise up to BRL 32.6 million annually. Once the concessionaires

start the activities, the annual production of roundwood is expected to reach 233,138.62 m<sup>3</sup>/year, generating 932 new direct jobs and 466 indirect jobs, totaling an income of BRL 1,340,216.65/year.

The term of the concession will be non-extendable 37 years but may be enlarged to a maximum term of 40 years due to the production cycles to ensure the fulfillment of contractual purposes.



## What assets can be exploited?

Concessionaires will be allowed to exploit **timber** forest products, such as roundwood (except species protected by law) and residual wood material, as well as **non-timber** products, such as leaves, roots, bark, fruits, seeds, gums, oils, latex, and resins.

Some products can only be exploited with prior authorization from SFB, such as heart of palm (*“palmito”*, center of the palm tree) and açaí fruit, Brazil nut, latex, among others specified in the bid notice.

In addition to these products, the concessionaire may also sell certificates representing **carbon credits** and associated environmental services, except for those arising from areas already occupied or used by local communities. Commercialization is subject to the presentation of a specific project and prior authorization from SFB, which must consider, in the case of carbon credits, the provisions of [Federal Law No. 15,042/2024](#), which provides for the Brazilian Greenhouse Gas Emissions Trading System (SBCE in Portuguese).

## Ancillary investments

The Concession Contract for this project innovates by including “ancillary investments,” defined as mandatory financing to be made by the concessionaires in **six macro themes** established in the contract, which include research, forest protection, environmental education and support for sustainable economic activities carried out by local communities around the **Flona**.



## Evaluation criteria and conditions

Companies, local community associations, open or closed supplementary pension entities, financial institutions, cooperatives, general partnerships and investment funds, **individually or in a consortium**, may participate in the bidding process.

Natural persons or legal entities that are not organized under Brazilian laws and do not have headquarters and management in Brazil, have debts registered as overdue tax liability related to environmental infractions, have been convicted in criminal proceedings related to crimes against the environment, social security or related to tax matters, among others specified in the notice, are not allowed to participate in the bidding process.

Bidders are allowed to compete in all four UMFs of the Brazilian National Forest of Jatuarana, however, as provided for in the bid notice, each bidder is limited to the award of a maximum of two UMFs.

Bidders will be evaluated based on the combination of the criteria **“best technique and lowest price,”** according to the presentation of a technical proposal, price

proposal and qualification documents, which must prove their legal, technical, economic-financial suitability and compliance with tax and labor related matters.

The Technical Proposal must be prepared according to the standard form provided for in the bid notice and contain an objective and combined quantification of the lowest environmental impact and greatest direct social benefits.

The Price Proposal, which must also be presented in the standard provided for in the bid notice, must contain the value of the offered price (OP) per m<sup>3</sup> of timber logs, and the absolute value of the fixed grant in Brazilian Reais (BRL), with a minimum and maximum price between BRL 184.57 and BRL 244.98, respectively.

The proposal with the highest score after the sum of the points referring to the Technical and Price proposal will be considered the best classified proposal in the process.



## Schedule

The auction public session will take place at the headquarters of the Brazilian Stock Exchange (B3), in São Paulo, on May 21st, 2025, at 2 p.m.

Those interested in participating in the bidding process must present their envelopes containing **(i)** the Technical Proposal; **(ii)** the Price Proposal; and **(iii)** the Qualification Documents until May 20th, 2025.

Any requests for clarification and/or objection to the terms of the bid notice may be submitted to the Special Acquisition Commission until May 15th, 2025.

The Bid Notice and its annexes can be accessed in full on the [Forest Service](#) page (available in Portuguese only).





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