


Global Newsletter

What's in the spotlight in Brazil?

1st Edition | 2024

This is an informative newsletter produced
by the **International Strategy Group**
(**TFGlobal**) of TozziniFreire Advogados.

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FOREWORD

This newsletter is produced by TozziniFreire's International Strategy Group, also known as TFGlobal. Comprised of a multidisciplinary team of partners from our international desks, our professionals have deep knowledge and expertise in assisting overseas clients doing business in Brazil, as well as local clients doing business abroad.

In each edition of our Global Newsletter, our partners gather the main trends, hot topics and latest developments involving diverse sectors and industries in Brazil, aiming to help foreign clients and investors better understand the Brazilian market and its regulatory landscape.

Find out below what has been in the spotlight in Brazil over the last months.



INFRASTRUCTURE AND ENERGY

Hot topics and trends in the energy industry

Recently, there were significant developments in the Brazilian National Congress that are expected to have a substantial impact on the energy market. Among these changes, the approval of the Legal Framework for Hydrogen stands out, which, if sanctioned, will boost investments in low-carbon hydrogen projects.

The Federal Government also took steps to encourage investments and promote legal stability in the sector by enacting Law No. 14,902/2024, creating the Mover Program. The

program aims to encourage the modernization of the country's automotive sector and the reduction of carbon emissions from vehicle production. Additionally, Decree No. 12,068/2024 was issued, establishing rules for the renewal of electricity distribution concessions, affecting approximately 60% of the distribution market.

To know more about the Brazilian energy market, please click [here](#).

Sustainable hydrogen: Low-Carbon Hydrogen Legal Framework

The Low-Carbon Hydrogen Legal Framework establishes guidelines for the production, transport, and use of low-carbon H₂, voluntary certification, and federal tax incentives for industry, aiming to encourage production.

To check out the full content on this topic, please click [here](#).



INSURANCE AND REINSURANCE

Insurance Bill is approved by Federal Senate

The Insurance Bill, which regulates private insurance and revokes provisions of the Brazilian Civil Code concerning insurance, was approved on June 18, 2024 by the Federal Senate and was sent to be reviewed by the House of Representatives on June 26, 2024. The Insurance Bill is identified by number PL No. 2597/2024 (former PLC No. 29/2017). If the Bill

is approved by the House of Representatives, Brazil will have an Insurance Law.

Our Insurance and Reinsurance team produced a special content addressing the Bill structure, its main provisions and impacts on the industry.

For further information, please click [here](#).

GAMING & E-SPORTS

Sports betting regulation

On April 10th, 2024, the Brazilian Ministry of Finance published Ordinance No. 561/2024, establishing the Regulatory Policy of the Secretariat of Prizes and Betting (“SPB” – or “SPA,” acronym in Portuguese) and the Regulatory Agenda for 2024.

The new ordinance aligns with the Ministry of Finance’s efforts to regulate the “blurry lines” of Federal Law No. 14,790/2023, enacted by President Lula on December 30th, 2023. This law provided especially for the taxation, compliance, advertising, and inspection aspects that will be applicable to sports betting operators.

SPB proposes a four-phase schedule, following an order of priorities, and intends to fully implement it by the end of July 2024.

TozziniFreire’s Gaming & E-sports team prepared a chart with the agenda of the following Ordinances to be issued by SPB and a few comments on the key aspects of the long-awaited regulation.

To find out more about it, please click [here](#).

INTELLECTUAL PROPERTY

Pharmaceutical Industry Patenting Data Platform

At the beginning of April, the Pharmaceutical Industry Patenting Data Platform, which is part of the deliveries from “Nova Indústria Brasil” to the government, was launched. The platform will be used within the framework

of the Interministerial Group on Intellectual Property (GIPI) and the National Council for Industrial Development.

To learn more, please click [here](#).

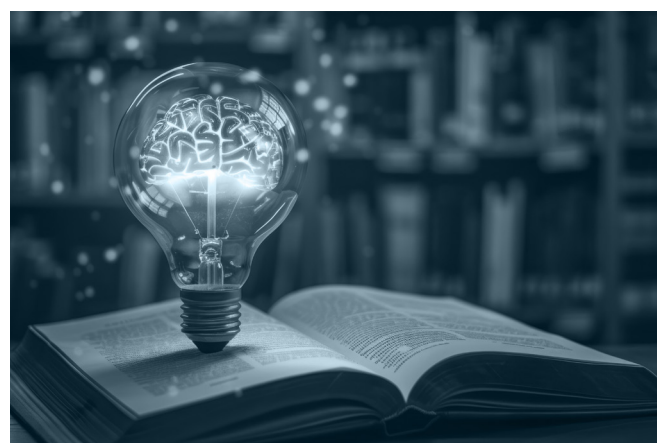
ANTITRUST

Collaboration among competitors: limits and best practices

There is no antitrust exemption for any kind of interaction among competitors.

This is the clear signal from CADE (Acronym in Portuguese for Administrative Council for Economic Defense), the Brazilian Antitrust Authority.

To find out more about it, please click [here](#).





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Strategy Group (TFGlobal), please visit
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