

INTERNATIONAL TRADE

NEWSLETTER

Investigation launched to ascertain the existence of dumping in exports of phenolic resins from China to Brazil

[SECEX/MDIC Resolution No. 02/2026](#) was published, launching the investigation to assess the existence of dumping practices in exports from **China to Brazil of phenolic resins, in solid form, including resins ground into powder, flakers, flakes, tablets, crushed and other variations, modified or not, produced from phenol and formaldehyde or paraformaldehyde, with or without catalyst and curing agent, classified under subheadings 3909.40.11, 3909.40.19, 3909.40.91 and 3909.40.99** of Mercosur Common Nomenclature (NCM), and to assess any damage to the domestic industry resulting from such practice, subject to SEI Proceedings No. 19972.000803/2025-61 (restricted) and No. 19972.000802/2025-17 (confidential).

The petition requesting the investigation was filed by **ASK Crios Produtos Químicos Ltda. ("ASK")**, with the support of other domestic producers Pertech do Brasil Ltda. ("Pertech") and Marbow Resinas Ltda. ("Marbow").

The product under investigation is widely used as a binder in the manufacture of friction products for light and heavy vehicles, especially in the production of brake pads, brake linings, train shoes and other friction line items. It also has relevant applications in the abrasives segment, as a binding agent in cutting discs and grinding wheels, as well as in impregnation processes, including phenolic felts and refractory products such as refractory bricks and similar items.

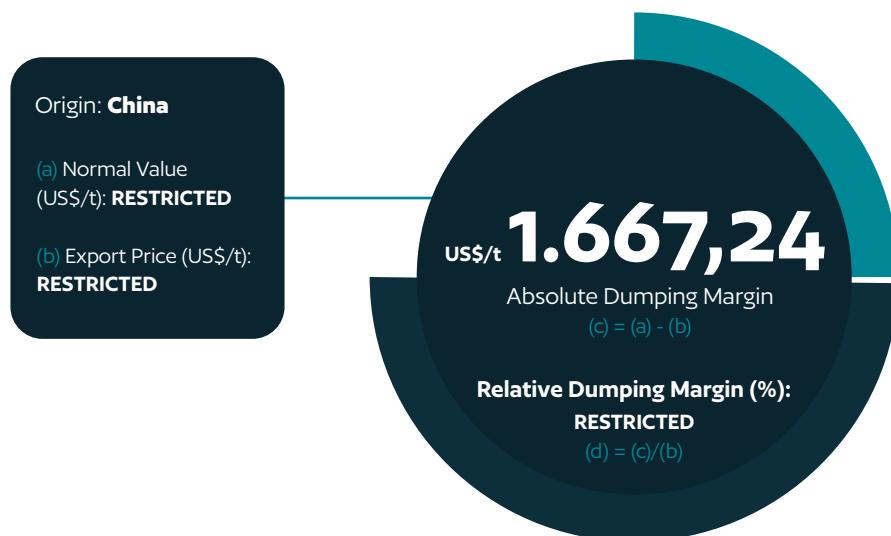
According to the petitioner, the following items are not subject to the investigation:

- a. Solid phenolic resins formulated on the basis of Para-tert-butyl Phenol (also known as PTBP); and/or Para-tert-octyl Phenol (also known as PTOP and which may also be produced in situ from phenol and diisobutylene – DIB); and/or Paranonyl Phenol (also known as PNP); and/or resins based on Resorcinol and/or Cresol. These resins are usually used to serve the markets of rubber/tires, adhesives and similar markets;
- b. Phenolic molding powder, granulated, formed on the basis of solid phenolic resin, with organic and inorganic reinforcements, normally used for the manufacture of parts requiring good electrical insulation, mechanical and thermal characteristics; and
- c. Liquid phenolic resins (also known as resol).

For purposes of the analysis related to the initiation of the investigation, the period considered was January to December 2024 (P5), covering exports carried out by Chinese producers and exporters and imports made by Brazilian companies.

It was concluded that conditions of market economy do not prevail in the Chinese phenolic resins sector, and therefore the petitioner suggested the construction of the normal value in a third market economy country, having indicated the United States of America (USA), as it is the second largest producer and exporter of phenolic resins worldwide, behind only China. It was considered appropriate, on a conservative basis, to compare the normal value in the delivered condition with the export price FOB, since the latter already includes domestic freight expenses to the port.

The absolute and relative dumping margins calculated for the origin under analysis are presented below:



The cooperation of interested parties is essential for the defense of their interests and may result in the granting of an individual antidumping margin, which is generally lower than the margin calculated on the basis of the information available. Interested parties may contribute to the investigation by providing information in the Exporter, Importer, or Other Domestic Producer Questionnaires within 30 days, extendable for an additional 30 days, counted from the date on which they become aware of the investigation. Other potential interested parties that have not received the questionnaires may request them directly from Secex, thereby ensuring their participation in the process.

Additionally, we inform that Secex has duly published the deadlines for submitting responses to the questionnaires and for third parties to register, as follows:

- Third party interested: 02/04/2026 (in accordance with Article 45, par. 3 of Decree No. 8058/2013)
- Selected exporter without extension: 03/02/2026
- Selected exporter with extension: 03/30/2026
- Voluntary exporter: 03/02/2026
- Producer from a third country: 03/30/2026
- Importer without extension: 02/25/2026
- Importer with extension: 03/27/2026
- Another domestic producer without extension: 02/25/2026
- Another domestic producer with extension: 03/27/2026

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